

MINUTES OF THE BUDGET MEETING
BOARD OF DIRECTORS
AUBURN LAKES CONDOMINIUM ASSOCIATION, INC.
TUESDAY, OCTOBER 28, 2014
9:00 A. M.

Present: Bill Eftax, President, Barbara Shepler, Vice President, John Burns, Treasurer, Tom Madigan, (via Telephone conference) and Howard Taylor Directors, Jim Kraut for Management and owners in the audience. Absent: Gerry Fortin, Secretary, Kathleen Hayward, Directors.

The Board met and reviewed the estimated budget for 2014 and the proposed budget for 2015.

The President stated that keeping the maintenance fees the same after 2015 may not be possible.

The meeting was adjourned at 10:13 A.M. The next Board meeting will be held today at 10:15 A. M.

Respectfully submitted,

James S. Kraut
For the Secretary