

**NOTICE**  
**BUDGET WORKSHOP MEETING**  
**AUBURN LAKES CONDOMINIUM ASSOCIATION, INC.**  
**Offices of Keys-Caldwell.**  
**TUESDAY, NOVEMBER 1, 2016**  
**9:00 A. M.**

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MINUTES OF THE BUDGET WORKSHOP  
BOARD OF DIRECTORS  
AUBURN LAKES CONDOMINIUM ASSOCIATION, INC.  
TUESDAY, NOVEMBER 1, 2016  
9:00 A. M.

Present: Bill Eftax, President, Barbara Shepler, Vice President, Pat Burns, Treasurer, Tom Madigan, (via Telephone conference) and Howard Taylor, Directors, and Jim Kraut for Management. Absent: Gerry Fortin, Secretary, Rachel St. Pierre, Director.

The Board met and reviewed the estimated budget for 2016 and the proposed budget for 2017.

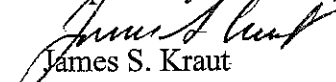
The Board will add the following items to the limited proxy:

1. 2016 Surplus operating of \$9,285 will be transferred to the Insurance Reserve.
2. 2016 Reserve interest of approximately \$1,800, will be added to the Insurance Reserve.
3. 2016 Operating Surplus of \$5,500 will be applied to the 2017 Surplus Carry Forward.

MOTION was made by Bill Eftax and seconded by Howard Taylor to mail the proposed 2017 budget to all owners to be voted on at the December 5 2016, Board of Directors meeting.

The meeting was adjourned at 9:59 A.M. The next Board meeting will be held today at 10:15 A. M.

Respectfully submitted,

  
James S. Kraut  
For the Secretary